# CS 3001-A: Computing, Society, and Professionalism

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# Week 4: Stakeholder Analysis January 31, 2024

# INA Processor Tracer of the Processor of

## Who are stakeholders?

Mostly discussed in the context of business ethics.

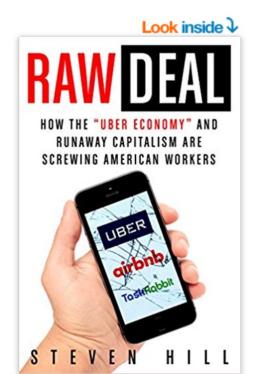
## Ethical dilemma and stakeholders

- E.g., Profit vs. low wage
- E.g., Production vs. pollution

#### Uber

- Uber is one of Silicon Valley's biggest success stories.
- The company is valued at close to \$70 billion by private investors and now operates in more than 70 countries.

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"What's going to happen to my job?"

That's what an increasing number of anxious Americans are asking themselves.

The US workforce, which has been one of the most productive and wealthiest in the world, is undergoing an alarming transformation. Increasing numbers of workers find themselves on shaky ground, turned into freelancers, temps and contractors. Even many full-time and professional jobs are experiencing this precarious shift. Within a decade, a near-majority of the 145 million employed Americans will be impacted. Add to that the steamroller of automation, robots and artificial

intelligence already replacing millions of workers and projected to "absolutes" millions more and the < Read more

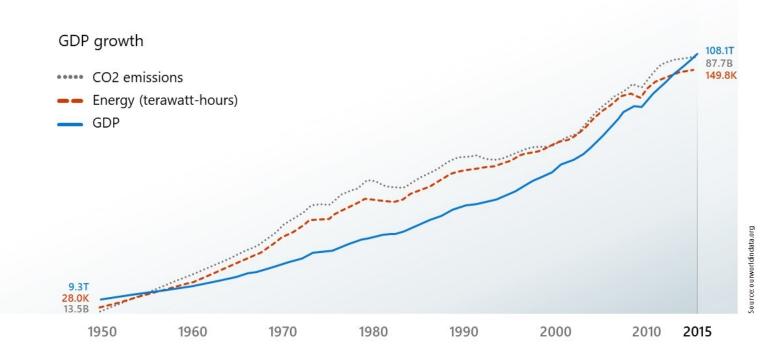
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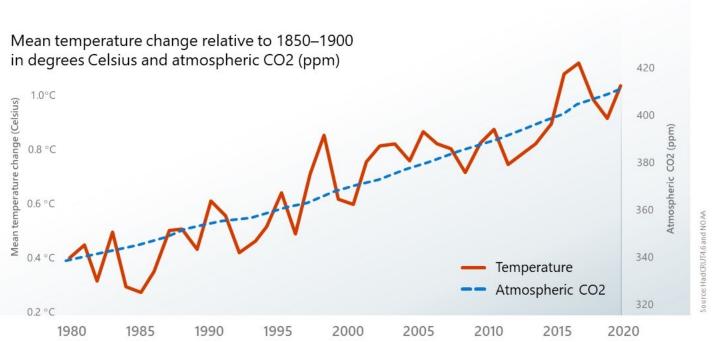
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Over the last century, the world has experienced unprecedented economic growth, primarily driven by energy use



## Increase in carbon dioxide emissions is the primary driver of rising global temperatures



Latest Issues





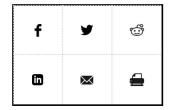
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## Plastics Plants Are Poised to Be the Next Big Carbon Superpolluters

A boom in petrochemical plants driven by cheap natural gas could lock in greenhouse emissions for decades to come

By Benjamin Storrow, E&E News on January 24, 2020



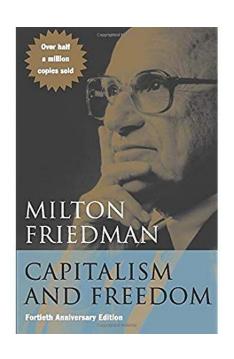


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4 hours ago — Bev Banks and ClimateWire

## Milton Friedman



#### **American Economist**

1976 Nobel in Economics

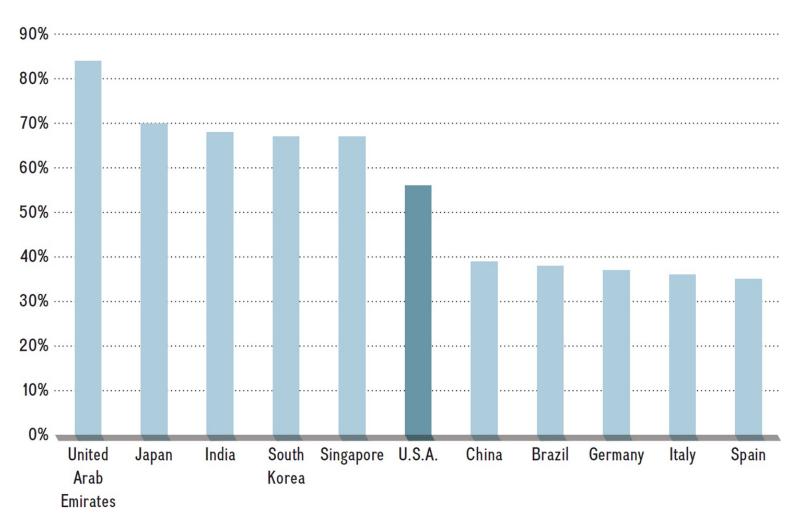
1962 book: "Capitalism and Freedom"

 The book focuses on the connection between economic freedom, political freedom, and the important impact this connection has on an economy

#### Milton Friedman's Philosophy

"The social responsibility of business is to increase its profits."

## Percent of "Informed Public" Who "Strongly/Somewhat Agree" with Milton Friedman



SOURCE: Author's depiction of data from Edelman's (2011) Trust Barometer as included in "Milton Friedman goes on tour," The Economist, January 27, 2011.



#### The Shared Value Creation Framework

### Creating Shared Value

- Michael Porter argues that executives should not concentrate exclusively on increasing firm profits.
- Rather, the strategist should focus on creating shared value, a concept that involves:
  - Creating economic value for shareholders
  - Creating social value by addressing society's needs and challenges



#### Microsoft will be carbon negative by 2030

Brad Smith - President Jan 16, 2020









#### Michael Porter's Recommendations to Reconnect Economic & Societal Needs

- 1. Expand the customer base
- 2. Expand traditional internal firm value chains
- 3. Focus on creating new regional clusters



Strategy and Business Ethics



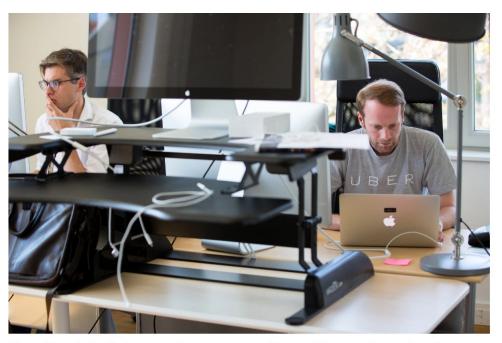
#### Ethical Leadership is Critical

C nytimes.com/2017/02/22/technology/uber-workplace-culture.html

**TECHNOLOGY** 

The New York Times

# Inside Uber's Aggressive, Unrestrained Workplace Culture



Uber offices in Berlin last year. Some current and former Uber employees describe a largely unrestrained workplace culture. Krisztian Bocsi/Bloomberg

#### Ethical Leadership Is Critical

CEOs of Fortune 500 companies are under constant public scrutiny.

#### Class Discussion

Does Facebook have an ethical responsibility to curb the spread of misinformation and disinformation and provide corrections when people do share these type of content?

## Class Discussion: Facial Recognition in Public Spaces

#### Scenario:

A city is considering implementing facial recognition technology in public spaces, such as parks and shopping centers, to enhance public safety. The technology could be used for identifying individuals with criminal records or assisting in finding missing persons. However, there are concerns about privacy, potential misuse, and the impact on civil liberties.

#### Class Discussion: Facial Recognition in Public Spaces

- Stakeholders may include:
  - Local residents
  - City government officials
  - Law enforcement agencies
  - Privacy advocacy groups
  - Technology developers
  - Business owners in public spaces
  - Civil liberties organizations
  - Tourists and visitors

#### Class Discussion: Facial Recognition in Public Spaces

- Can we think about potential compromises or solutions that could address the concerns of multiple stakeholders?
- Discuss the ethical considerations and trade-offs involved in finding a balanced solution.