CS 3001-C: Computing, Society, and Professionalism

Munmun De Choudhury | Associate Professor | School of Interactive Computing

Week 4: Stakeholder Analysis February 1, 2023

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Who are stakeholders?

Mostly discussed in the context of business ethics.

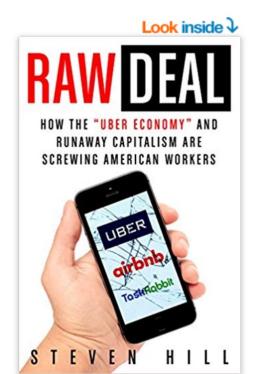
Ethical dilemma and stakeholders

- E.g., Profit vs. low wage
- E.g., Production vs. pollution

Uber

- Uber is one of Silicon Valley's biggest success stories.
- The company is valued at close to \$70 billion by private investors and now operates in more than 70 countries.

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"What's going to happen to my job?"

That's what an increasing number of anxious Americans are asking themselves.

The US workforce, which has been one of the most productive and wealthiest in the world, is undergoing an alarming transformation. Increasing numbers of workers find themselves on shaky ground, turned into freelancers, temps and contractors. Even many full-time and professional jobs are experiencing this precarious shift. Within a decade, a near-majority of the 145 million employed Americans will be impacted. Add to that the steamroller of automation, robots and artificial

intelligence already replacing millions of workers and projected to "absolutes" millions more and the < Read more

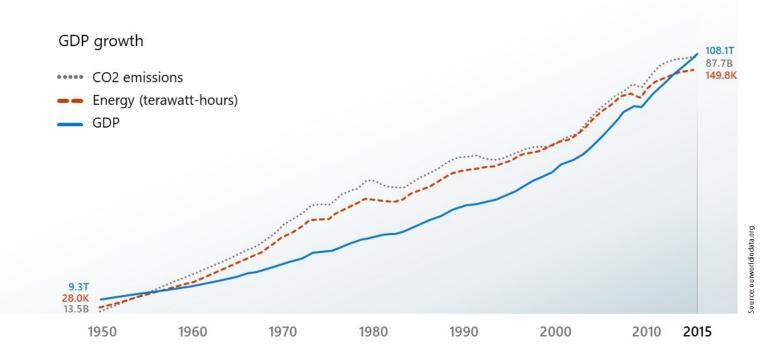
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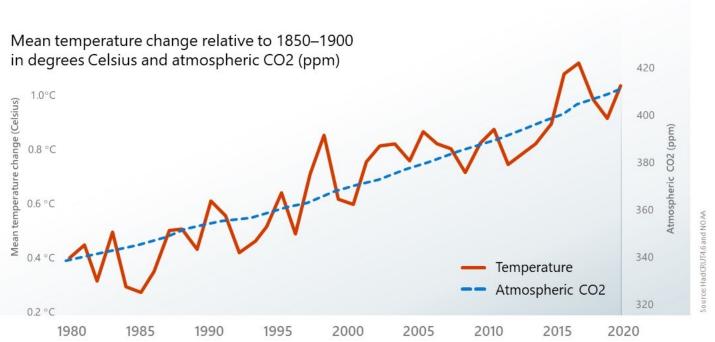
The Amazon Book Review

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Over the last century, the world has experienced unprecedented economic growth, primarily driven by energy use



Increase in carbon dioxide emissions is the primary driver of rising global temperatures



Latest Issues





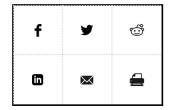
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Plastics Plants Are Poised to Be the Next Big Carbon Superpolluters

A boom in petrochemical plants driven by cheap natural gas could lock in greenhouse emissions for decades to come

By Benjamin Storrow, E&E News on January 24, 2020



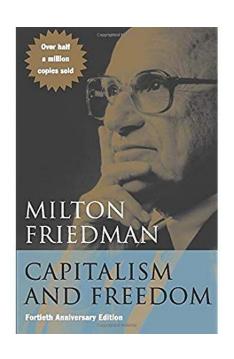


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Milton Friedman



American Economist

1976 Nobel in Economics

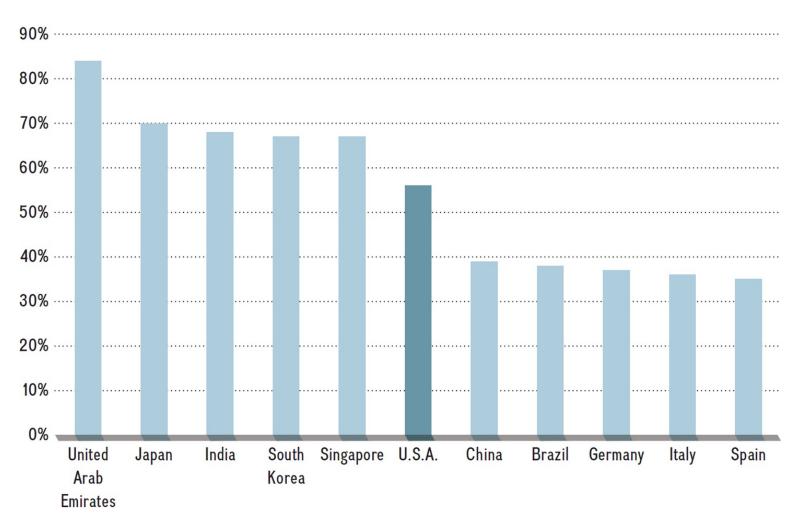
1962 book: "Capitalism and Freedom"

 The book focuses on the connection between economic freedom, political freedom, and the important impact this connection has on an economy

Milton Friedman's Philosophy

"The social responsibility of business is to increase its profits."

Percent of "Informed Public" Who "Strongly/Somewhat Agree" with Milton Friedman



SOURCE: Author's depiction of data from Edelman's (2011) Trust Barometer as included in "Milton Friedman goes on tour," The Economist, January 27, 2011.



The Shared Value Creation Framework

Creating Shared Value

- Michael Porter argues that executives should not concentrate exclusively on increasing firm profits.
- Rather, the strategist should focus on creating shared value, a concept that involves:
 - Creating economic value for shareholders
 - Creating social value by addressing society's needs and challenges



Microsoft will be carbon negative by 2030

Brad Smith - President Jan 16, 2020









Michael Porter's Recommendations to Reconnect Economic & Societal Needs

- 1. Expand the customer base
- 2. Expand traditional internal firm value chains
- 3. Focus on creating new regional clusters



Strategy and Business Ethics



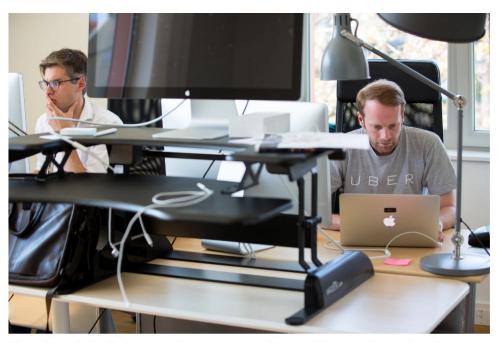
Ethical Leadership is Critical

C nytimes.com/2017/02/22/technology/uber-workplace-culture.html

TECHNOLOGY

The New York Times

Inside Uber's Aggressive, Unrestrained Workplace Culture



Uber offices in Berlin last year. Some current and former Uber employees describe a largely unrestrained workplace culture. Krisztian Bocsi/Bloomberg

Ethical Leadership Is Critical

CEOs of Fortune 500 companies are under constant public scrutiny.

Class Discussion

Does Facebook have an ethical responsibility to curb the spread of misinformation and disinformation and provide corrections when people do share these type of content?